

CLINCH COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2023

SCHEDULE * *

PROJECTS	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)(4)	AMOUNT EXPENDED IN PRIOR YEARS (3)(4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
SPLOST III (2015)							
(1) Constructing, remodeling, renovating, improving, and equipping additional classrooms, physical education and athletic facilities, instructional, vocational, fine arts, office and support space and grounds at various schools and administrative facilities in the School District, including furnishings, equipment, and fixtures for such schools and other facilities.	\$ 1,585,000.00	\$ 364,575.60	2.01	\$ 364,573.59	\$		Completed
(2) Educationally-related Labs	225,000.00						Completed
(3) System-wide safety and security systems and equipment	250,000.00	429,442.80		429,442.80			Completed
(4) Play ground equipment	25,000.00			0.00			Completed
(5) Band equipment	15,000.00	14,648.14		14,648.14			Completed
(6) Cafeteria and Food Service Equipment	100,000.00	56,201.75		56,201.75			Completed
(7) Transportation vehicles and equipment and Maintenance Vehicles and equipment, including School Buses	325,000.00	632,411.02	71,221.20	561,189.82			Completed
(8) Electronic and institutional resources (including e-books)	625,000.00	29,016.00	8,745.00	20,271.00			Completed
(9) Technology related items	50,000.00	428,252.63		428,252.63			Completed
(10) Real or personal property in connection with any of the forgoing.	50,000.00	6,895.00		6,895.00			Completed
Subtotal for SPLOST III (2015)	\$ 3,200,000.00	\$ 1,961,442.84	\$ 79,968.21	\$ 1,881,474.63	\$ 0.00	\$ 0.00	
SPLOST IV (2020)							
(1) Construction, equipping and furnishing of a new K-12 school, including parking areas, grounds, necessary real and personal property, and necessary furnishings, equipment, and fixtures for such school.	\$ 1,000,000.00	\$ 1,573,758.52	\$ 1,573,758.52		\$ 1,573,758.52		Completed
(2) System-wide safety and security systems and equipment.	100,000.00						Completed
(3) Transportation vehicles and equipment, including school buses, and maintenance vehicles and equipment.	200,000.00						Completed
(4) Electronic and institutional resources (including e-books).	100,000.00						Completed
(5) Technology related items.	100,000.00						Completed
(6) Real or personal property in connection with any of the forgoing.							Completed
Subtotal for SPLOST IV (2020)	\$ 1,500,000.00	\$ 1,573,758.52	\$ 1,573,758.52	\$ 0.00	\$ 1,573,758.52	\$ 0.00	
SPLOST V (2022)							
(1) Construction, equipping and furnishing of a new K-12 school, including parking areas, grounds, necessary real and personal property, and necessary furnishings, equipment, and fixtures for such school and to the extent that funds are available, acquisition of any property, both real and personal, and equipment necessary for the School District including renovations and improvements to system-wide buildings and facilities, pre-K classrooms, athletic facilities, system-wide technology improvements, physical education equipment, vocational equipment, fine arts equipment, safety and security equipment.	\$ 4,500,000.00	\$ 62,696,689.00	\$ 21,537,148.87	\$ 2,465,271.86	\$		6/30/2025
(2) Acquiring or purchasing new buses and transportation equipment.	-						6/30/2027
Subtotal for SPLOST V (2022)	\$ 4,500,000.00	\$ 62,696,689.00	\$ 21,537,148.87	\$ 2,465,271.86	\$ 0.00	\$ 0.00	
Total	\$ 9,200,000.00	\$ 66,231,890.36	\$ 23,190,875.60	\$ 4,346,746.49	\$ 1,573,758.52	\$ 0.00	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Clinch County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.
- (4) In addition to the expenditures shown above, the School District has incurred interest and other expenditures to provide advance funding for the above projects:

	SPLOST V (2022)
Prior Years	\$ 0.00
Current Year	\$ 494,408.71
	<u>\$ 494,408.71</u>

See notes to the basic financial statements.